

Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/SEC/BSE/2024-25/39

Date: September 25, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 543254

Dear Madam/Sir,

Sub. : Proceedings of the 23rd Annual General Meeting of the Company held on September 25, 2024
Ref. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“SEBI Listing Regulations”)

In continuation to our intimation vide letter no. AW/SEC/BSE/2024-25/36 dated September 03, 2024, and in terms of the Regulation 30 of the SEBI Listing Regulations, we wish to inform that the 23rd Annual General Meeting (“AGM”) of Antony Waste Handling Cell Limited (“the Company”) was held on Wednesday, September 25, 2024 at 11.30 a.m. (IST) through Video Conferencing/Other Audio Visual Means to transact the business as stated in the Notice of AGM dated August 29, 2024.

In this regard, please find enclosed herewith the following:

1. Proceedings of the 23rd AGM of the Company
2. Chairman’s speech delivered at the AGM

The above disclosures are also hosted on the website of the Company at www.antony-waste.com.

This is for your information and records please.

Thanking you,

Yours faithfully,
For and on behalf of
ANTONY WASTE HANDLING CELL LIMITED

HARSHADA RANE
COMPANY SECRETARY & COMPLIANCE OFFICER
A34268

Enc. a/a

Summary of proceedings of the 23rd Annual General Meeting (AGM or Meeting) of Antony Waste Handling Cell Limited (the Company)

The 23rd AGM of the Members of the Company was held on Wednesday, September 25, 2024 at 11:30 a.m. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM). The meeting adhered to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), in accordance with the applicable provisions of the Companies Act, 2013, and the Rules framed thereunder.

DIRECTORS PRESENT		
Name of the Director	Designation	Joined the meeting from
Mr. Jose Jacob Kallarakal	Chairman and Managing Director	Thane
Mr. Shiju Jacob Kallarakal	Executive Director	Thane
Mr. Shiju Antony Kallarakal	Non-Executive Director	Thane
Mr. Ajit Kumar Jain	Independent Director and Chairman of the Nomination and Remuneration Committee	Mumbai
Ms. Priya Balasubramanian	Independent Director and Chairman of the Stakeholder Relationship Committee	Mumbai
Mr. Suneet K Maheshwari	Independent Director and Chairman of the Audit Committee	Mumbai

KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PRESENT		
Name of the Officials	Designation	Joined the meeting from
Mr. Subramanian NG	Group Chief Financial Officer	Thane
Ms. Harshada Rane	Company Secretary & Compliance Officer	Thane
Mr. Mahendra Ananthula	Group President – Operation, Business Development and Diversification	Thane

OTHER REPRESENTATIVES		
Name of Representatives	Representative of	Joined the meeting from
Ms. Kanul Kamallia	Walker Chandiook & Co LLP, Chartered Accountants	Mumbai
Mr. Sunny Gogiya	SGGS and Associates	Thane

QUORUM OF THE MEETING
A total of 53 members representing 93,20,607 equity shares attended the meeting.

The meeting commenced at 11:30 a.m. (IST) and concluded at 12:48 p.m. (including time allowed for e-voting at AGM).

Jose Jacob Kallarakal chaired the 23rd Annual General Meeting of the Company.

Ms. Harshada Rane, Company Secretary & Compliance Officer, confirmed the presence of a requisite quorum. Upon her confirmation, the Chairman welcomed the Members to the 23rd AGM of the Company and introduced the Directors and Key Managerial Personnel of the Company who were present at the meeting.

The Chairman informed the attendees that the AGM was being conducted through video conferencing, in line with MCA and SEBI guidelines. He welcomed the shareholders, auditors, and other invitees, and then delivered his speech, which is attached herewith. The Notice of the AGM was taken as read, and Ms. Harshada Rane was asked to present any qualifications, reservations, or remarks noted by the Statutory and Secretarial Auditors. Ms. Rane proceeded to read the relevant qualifications from the Auditor's Report and provided general instructions for a smooth AGM.

A facility for shareholders to ask questions or express their views via video conferencing was made available. Total 9 members, registered as speakers, shared their insights and asked questions related to the Company's performance. All questions raised were addressed with clarifications.

Following resolutions as set forth in the 23rd AGM notice were placed:

Sr. No.	Details of Agenda Items	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditor thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Report of the Auditor thereon.	Ordinary
2.	Re-Appointment of Mr. Shiju Antony Kallarakal (DIN: 02470660) as Director, Liable to Retire by Rotation	Ordinary
Special Business		
3.	To approve payment of Commission to Independent Directors	Ordinary

The remote e-voting period began on Sunday, September 22, 2024, at 9:00 a.m. (IST) and ended on Tuesday, September 24, 2024, at 5:00 p.m. (IST). Ms. Rane informed that SGGS and Associates, Practicing Company Secretaries, having firm registration no. P2021MH086900, were appointed to oversee the e-voting process in a fair and transparent manner.

The Chairman thanked all attendees and requested members to cast their votes. He further announced that the voting results would be declared by the Company Secretary, and the same would be communicated to the stock exchanges and published on the company's website.

All resolutions, as outlined in the AGM notice, are considered passed as of September 25, 2024, subject to the receipt of the requisite majority.

This is for your information and records.

Thanking you,



Chairman's speech delivered at the 23rd Annual General Meeting of the Company

Ladies and Gentlemen,

It is an honor to welcome you to the Annual General Meeting of Antony Waste Handling Cell Limited (AWHCL). This year, our focus on—People, Planet, Profit—captures the essence of our journey and commitment to sustainable growth. We believe that creating long-term value involves not just financial performance but also taking care of the communities we serve and the environment we operate in. Your support has been instrumental in driving our success in all these three dimensions.

With rapid urbanization and India now being the most populous country in the world, we recognize our responsibility to the people. As waste generation reaches unprecedented levels, our role in addressing this challenge becomes even more vital. In response, AWHCL has strengthened its commitment to providing efficient, scalable waste management solutions that serve the public and improve urban living conditions.

Our focus on people extends beyond service delivery. We engage with communities, collaborating with NGOs to raise awareness about responsible waste management. Through regular meetings, we listen to the concerns of local residents and integrate their feedback into our operations. This collaborative approach not only fosters trust but also empowers communities to participate in building a cleaner and healthier future.

The planet is at the heart of what we do. FY24 was a year of significant achievements in sustainable waste management. One of our landmark milestones was the inauguration of our Waste-to-Energy Plant in Pimpri-Chinchwad by the Hon'ble Prime Minister of India, Shri Narendra Modi. Being first of its kind in Maharashtra, this plant reinforces our commitment to environmental stewardship and aligns with the Swachh Bharat Abhiyan.

Additionally, our Waste-to-Energy facility, in collaboration with Hitachi Zosen, is producing ~14 megawatts of clean energy that powers municipal's operations. This not only contributes to environmental sustainability but also delivers substantial cost savings for the city of Pimpri-Chinchwad.

Our contribution to the planet doesn't stop there. Through our circular economy initiatives, we divert significant waste from ending at landfills, turning refuse into resources. In FY24, we sold ~1.47 lakh metric tonnes of Refuse Derived Fuel (RDF), enabling cement manufacturers to avoid an estimated



Chairman's speech delivered at the 23rd Annual General Meeting of the Company

1.24 lakh tonnes of Carbon dioxide equivalent emissions. We are proud that our efforts are aimed at reducing reliance on fossil fuels and promoting a cleaner, greener future.

While our efforts to support people and protect the planet are core to our mission, we remain equally focused on driving value for our shareholders. FY24 has been a year of strong performance. We successfully fulfilled our priorities, diversified our revenue streams, and streamlined our cost structure, laying the foundation for long-term value creation.

The commencement of commercial energy sales from our Waste-to-Energy Plant has exceeded expectations, setting a new benchmark for operational efficiency and profitability. In parallel, we completed a Scheme of Merger to consolidate two of our wholly-owned subsidiaries into AG Enviro Infra Projects Private Limited, enhancing both operational efficiency and corporate structure. This merger not only promotes cost savings but also strengthens our position for future growth.

Looking ahead, we are expanding into new areas such as Construction & Demolition (C&D) waste management, and remain focused on rational project selection to ensure economic viability while upholding our commitment to environmental and social sustainability.

In closing, I am incredibly proud of the progress we've made across people, planet, and profit dimensions. This holistic approach will continue to guide us as we move forward, ensuring that we create value for all our stakeholders—shareholders, employees, communities, and the environment alike.

I extend my deepest gratitude to our shareholders, employees, and partners for their unwavering support. Together, we are building a sustainable, profitable, and socially responsible enterprise that stands poised to create a cleaner, greener, and more prosperous tomorrow.

Thank you, and I look forward to our continued success.
